

Research Triangle Park, NC

PRESS RELEASE

For Immediate Release

Contact Information Robert Gosselin VP Marketing Koolbridge Solar 703-853-0498

Koolbridge Solar signs Master Service Agreement with Device Solutions.

Koolbridge Solar and Device Solutions have entered into a definitive Master Service Agreement in which Device Solutions with over 50- highly skilled mechanical and software engineers will develop the second generation full-feature Koolbridge Solar SMART LOAD CENTER™ replacing the 100-year old dumb breaker box. Koolbridge Solar is the inventor of solar-ready electrical power products that automatically select the most economical use of utility, solar, battery, wind or generator power for homes and businesses on a circuit-by-circuit basis. Device Solutions provides feasibility studies, embedded hardware and software design and development, industry and carrier certifications and approvals, deployment services, and manufacturing supports. This Agreement brings together two Research Triangle Park, North Carolina companies that are focused on making highly energy efficient solutions for home owners and commercial businesses which reduce dependency on the present electrical grid and expands upon available home automation solutions. The owners and management of each company have a previous personal and work experience with each other.

"It has always been our primary goal at Koolbridge Solar to design and develop electrical products that will help propel the universal utilization of alternative/renewable energy in homes and businesses throughout the planet. Unfortunately to date, KBS has had a highly educated and talented but understaffed engineering team. By signing a Master Service Agreement with Device Solutions, Koolbridge Solar now has available over 50-highly skilled mechanical,

electrical and software engineers to significantly add their experiences to our team and more readily bring our UL certified products to market. We also see this partnership as a means of more quickly bringing revenue into the Company and to its shareholders", said Bill Griffin, CEO/President, Koolbridge Solar.

"Device Solutions is a consulting, engineering firm that is always looking to partner with good clients that we can work with over a long period of time. Startups like Koolbridge Solar are certainly great for us, because we can stay with them, helping fulfill their engineering needs through their whole life cycle. Their anticipated significant growth into the renewable energy market, and possible acquisition by a multi-national company could also bring a lot more opportunity to our table.

We're always looking for situations to partner for some sweat equity on good opportunities for the future, and fore-go the immediate financial pleasure for perhaps a bigger return down the road. Anytime we can get a little bit of equity in something that we believe in and contribute to that organizations growth then we enjoy doing that, and we've done that for years. This allows us to be a bigger part of the partnership where everybody has skin in the game. We tend to work better as partners, instead of the traditional client-vendor relationship.

Our primary expertise is recognizing the hurdles that need to be overcome to get a product through certifications, and approval processes, launched at the manufacturing facility, and ultimately get the product to market — we do this very well. Device Solutions is able to bring to Koolbridge Solar a large brain bank of electrical engineers, software developers, and manufacturing experience that will help bring their products to market much quicker", said Bob Witter, Co-Founder and CEO, Device Solutions.

About Koolbridge Solar

Koolbridge Solar is the "Gateway to the Intelligent Home™". It is the first company to design, develop and sell the next generation of innovative intelligence driven, solar-ready, electrical power products that automatically select the most economical use of utility, solar, battery, wind or generator power for homes and businesses on a circuit-by-circuit basis. Koolbridge Solar has patented and patent-pending products under development that effectively capture, manage and distribute electrical energy throughout homes or businesses. Moreover, with Koolbridge's first product, the SMART LOAD CENTER™, there is no power interruption

whatsoever if the grid goes down while using solar power. For additional information go to: www.koolbridgesolar.com.

About Device Solutions

Device Solutions is an engineering firm located in Research Triangle Park, North Carolina that offers feasibility studies, embedded hardware and software design and development, industry and carrier certifications and approvals, deployment services, and manufacturing support. As a virtual R&D department for companies of all sizes, they have broad experience in the building of electronic devices for the vertical marketplace including medical, asset tracking, remote monitoring and control, consumer electronics, home and office automation, and utilities. Device Solutions supports testing and certification for FCC, UL, Bluetooth and cellular carriers by identifying the required certifications and approvals, and testing for high risk parametrics. With a core expertise in wireless, their engineering consultancy created Cellio, an Internet of Things ecosystem for data collection, remote control and monitoring, and exception alerts that communicate through cellular or Wi-Fi. For additional information go to: www.device-solutions.com

#792 Words

#4693 Characters